

Kaizen Automation and Control Incorporated

P.O. Box 1314
Travelers Rest, SC 29690

Ph: (864)-610-9688

Fax: (864)-610-9020

Credit Application

The undersigned Company is applying for credit with Kaizen Automation and Control, Inc. and agrees to abide by the standard terms and conditions of Kaizen Automation and Control Inc. as printed on the reverse side.

* (Section "B" and "D" can be omitted if you prefer to submit your standard credit information form)

{Section A.}

Company Name

DBA (if different)

Contact Person

Address

Phone

Federal Tax ID or Social Security Number

Type of Business

Date business established

Types of products you will purchase

Amount of credit requested \$

{Section B.}

Are you a:

Corporation

State of Incorporation:

Names, Titles, and addresses of your three chief corporate officers

1.

2.

Name and Address of your resident agent

Partnership

Names and addresses of the partners:

Sole Proprietorship

Are you sales tax exempt?

Yes

No

Have you ever had credit with us before?

Yes

No

If "yes", under what name?

{Section C.} * (Required)

Authorized purchasers

Purchase order required?

Yes

No

{Section D. }

TRADE REFERENCES

Reference #1 Name _____
Address _____
Phone _____

Reference #2 Name _____
Address _____
Phone _____

Reference #3 Name _____
Address _____
Phone _____

BANK REFERENCES

Bank#1 Account # _____
Phone# _____
Contact Person _____
Name of Bank _____
Address _____

Bank#2 Account # _____
Phone# _____
Contact Person _____
Name of Bank _____
Address _____

{Section E.} * (Required)

I represent that the above information is true and is given to induce Kaizen Automation and Control, Inc. to extend credit to the applicant. My company and I authorize Kaizen Automation and Control, Inc. to make such credit investigation as Kaizen Automation and Control, Inc. sees fit, including contacting the above trade references and banks and obtaining credit reports. My company and I authorize all trade references, banks, and credit reporting agencies to disclose to Kaizen Automation and Control, Inc. any and all information concerning the financial and credit history of my company and myself.

I have read the terms and conditions stated below and agree to all of these terms and conditions.

Authorized signature: _____

Printed name: _____

Title: _____ Date: _____

GENERAL TERMS AND CONDITIONS AND PERSONAL GUARANTEE

- 1. Credit Terms: 2%. 10 Days-Net 30:** To encourage early payment of invoices, a 2% discount is allowed off the price of the bill if paid within 10 days of the invoice date (discount period). The full amount of the bill is due between the 11th and 30th day (Credit Period). Invoices not paid within 30 days of the invoice date are considered past due. A service charge of 1 ½% per month (compounded monthly) will be added to all amounts billed if not paid by the end of the 30-day credit period.
- 2. WAIVER** the undersigned from any obligations stated herein.
- 3. No additional Credit will be extended** to past due accounts unless satisfactory arrangements are made with our credit department.
- 4. ATTORNEY FEES:** In the event either party files a lawsuit or hires a collection agency to enforce this agreement, the prevailing party shall be entitled to reasonable attorney fees, court costs, and collection costs. South Carolina law shall govern this agreement, and venue shall be in Greenville County South Carolina.
- 5. PERSONAL GUARANTEE:** If the credit customer is a corporation, LLC, Partnership, a trust or other legal entity, then those signing this application, whether signing as an officer or not, personally guarantee payment for all items purchased on credit by the company. This guarantee shall be binding on the undersigned, jointly and severally, and upon their successors and assigns, heirs and legal representatives.